We claim:

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1. A process for preparing lactones by catalytic carbonylation of oxiranes using a catalyst system comprising

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a) at least one carbonylation catalyst A comprising uncharged or anionic transition metal complexes of metals of groups 5 to 11 of the Periodic Table of the Elements and

b) at least one chiral Lewis acid B,

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with the exception of [(salph)Al(THF)₂][Co(CO)₄], as catalyst.

2. A process as claimed in claim 1, wherein the lactones are mixtures of S- and R-lactones having an excess of one enantiomer.

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3. A process as claimed in claim 1 or 2, wherein the ligands in the carbonylation catalyst A are uncharged ligands.

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4. A process as claimed in any of claims 1 to 3, wherein the carbonylation catalyst A used comprises transition metal complexes of the formula (I)

 $(M_{\alpha}^{(n+i)})_m[M_{\beta}(L)_4]_1$ (I),

where

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 M_{β} is a transition metal of groups 8 to 10 of the Periodic Table of the Elements bearing the formal charge -1,

L

is PR_3 , $P(OR)_3$, NR_3 , SR_2 , OR_2 , CO, R-CN, R- NO_2 , (RO)(R'O)C=O, (R)(R')C=O, (R)C=O(OR'),

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 M_{α} is a metal of group 1 or 2 of the Periodic Table of the Elements, Zn or Hg, bis(triarylphosphine)iminium, trityl or $T(R)_4$ where

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T is N, P or As,

R, R' are each, independently of one another, H, alkyl, aryl, alkaryl or aralkyl,

n, m are each 1 or 2 and

1 is $n \times m$.

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- 10 5. A process as claimed in any of claims 1 to 4, wherein the transition metals present in the carbonylation catalyst A are Re, Co, Ru, Rh, Fe, Ni, Mn, Mo, W or mixtures thereof.
- 6. A process as claimed in claim 5, wherein Co is present as transition metal in the carbonylation catalyst A.
 - 7. A process as claimed in any of claims 1 to 6, wherein the chiral Lewis acid B comprises compounds of metals of groups 2 to 13 of the Periodic Table of the Elements which are present in coordinatively unsaturated form under the reaction conditions.
 - 8. A catalyst as defined in any of claims 1 and 3 to 7, with the exception of [(salph)Al(THF)₂][Co(CO)₄].
- 25 9. A process for preparing catalysts as claimed in claim 8 by mixing the components A and B.
 - 10. The use of a catalyst as claimed in claim 8 in carbonylation reactions.